Read each of the following statements and rate how well it describes you, using this scale:

1 = That’s me

2 = Sometimes

3 = That’s not me

|  |  |  |  |
| --- | --- | --- | --- |
|  | 1 | 2 | 3 |
| 1. I count the change I’m given by cashiers in stores and restaurants.
 |  |  |  |
| 1. I always pick up all the change I receive from a transaction in a store, even if it’s only a few cents.
 |  |  |  |
| 1. I don’t buy something right away if I’m pretty sure it will go on sale soon.
 |  |  |  |
| 1. I feel a real sense of accomplishment if I buy something on sale.
 |  |  |  |
| 1. I always remember how much I paid for something.
 |  |  |  |
| 1. If something goes on sale soon after I’ve bought it, I feel cheated.
 |  |  |  |
| 1. I have money in at least one interest-bearing bank account.
 |  |  |  |
| 1. I rarely lend people money.
 |  |  |  |
| 1. If I lend money to someone repeatedly without getting it back, I stop lending it to that person.
 |  |  |  |
| 1. I share resources (e.g., CDs, books, magazines) with other people to save money.
 |  |  |  |
| 1. I’m good at putting money away for big items that I really want.
 |  |  |  |
| 1. I believe most generic or off-brand items are just as good as name brands.
 |  |  |  |

Add up your ratings. Interpret your total score according to this informal guide:

12-15: Very aggressive saving style

16-20: Careful saving style

21-27 Fairly loose saving style

28-32 Loose saving style

33-36 Nonexistent saving style

What are the advantages and disadvantages of your saving style? How do you think your saving style would affect your ability to keep to a budget? If you are dissatisfied with your saving style, how might you be able to change it?